



PUBLIC NOTICE

from

Milo Council

The 2018 Property Tax By-law No. 400-18 was given three readings and passed Unanimously at the Regular Scheduled Meeting of Council Tuesday May 15, 2018.

Administration staff will prepare the 2018 Municipal Property Tax Notices and property owners will receive these on Friday June 1, 2018.

Council has provided additional time for property owners to pay their 2018 Municipal Tax, so therefore property tax payment deadline will be Friday August 31, 2018.

Brief Highlights:

- No municipal mill rate increases for residential, farm land, properties. (remains the same as 2017).
- A decrease in the Improved Non-Residential, Machinery & Equipment levy from 24.2 to 22. (need to be comparative with other communities)
- No utility increases for 2018 (service charges remain the same as 2017).
- An increase of 2 mill in vacant non-residential property from 48 to 50.

This is your Councils continued commitment to promote and enhance growth and sustainability for the Village of Milo.

Education Property Tax will be \$2.56 per \$1,000 of their residential /farmland equalized assessment and non-residential rate will be \$3.76 per \$1,000 of equalized assessment.

Any questions and or concerns please contact your Village CAO.

